

**SCHEDULE OF DEBT SERVICE REQUIREMENTS
FOR GENERAL FUND NON-SELF LIQUIDATING BONDS
Variable Rate
As of June 1, 2014**

Fiscal Year Ending June 30	Current Debt		
	Interest (a)(b)	Principal	Total (c)
2015	\$ 23,138,126.27	\$ -	23,138,126.27 (d)
2016	23,158,707.94	24,400,000.00	47,558,707.94
2017	23,080,058.58	188,275,000.00	211,355,058.58
2018	22,750,491.32	247,005,000.00	269,755,491.32
2019	22,279,397.20	117,320,000.00	139,599,397.20
2020	22,044,267.53	109,500,000.00	131,544,267.53
2021	21,804,408.68	58,600,000.00	80,404,408.68
2022	21,757,122.01	43,600,000.00	65,357,122.01
2023	21,705,707.79	65,600,000.00	87,305,707.79
2024	21,647,866.28	178,300,000.00	199,947,866.28
2025	21,528,291.92	121,300,000.00	142,828,291.92
2026	21,445,228.81	208,400,000.00	229,845,228.81
2027	16,823,849.36	395,900,000.00	412,723,849.36
2028	7,729,218.69	404,500,000.00	412,229,218.69
2029	2,388,020.29	415,600,000.00	417,988,020.29
2030	1,066,416.35	262,590,000.00	263,656,416.35
2031	476,725.64	172,100,000.00	172,576,725.64
2032	331,912.15	225,500,000.00	225,831,912.15
2033	158,524.75	180,700,000.00	180,858,524.75
2034	1,082.25	1,600,000.00	1,601,082.25
2035	460.00	-	460.00
2036	460.84	-	460.84
2037	459.16	-	459.16
2038	460.00	-	460.00
2039	460.00	-	460.00
2040	421.88	1,000,000.00	1,000,421.88
Total	\$ 295,318,145.69	\$ 3,421,790,000.00	\$ 3,717,108,145.69

- (a) The estimate of future interest payments is based on rates in effect as of June 1, 2014. The interest rates for the daily, weekly and monthly rate bonds range from 0.02 - 1.21%.
The Highway Safety, Traffic Reduction, Air Quality, and Port Security Bond Act of 2006, Series 2013A & 2013B currently bear interest at a fixed rate of 4.00% until reset date, and are assumed to bear that rate from reset until maturity.
- (b) The amounts do not reflect any interest subsidy under the Build America Bonds program. Subsidy not pledged to the repayment of debt service.
- (c) Includes scheduled mandatory sinking fund payments.
Does not include outstanding commercial paper.
- (d) Total represents the remaining estimated debt service requirements from July 1, 2014 through June 30, 2015.

SOURCE: State of California, Office of the Treasurer.